Institution to institution data template

FSB data gaps workshop

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I-I implementation

- The common template on EXPOSURES will be implemented as **from phase 1** (planned from March 2013) with a transition period of one year.

- During this transition period, the **minimal requirements** are limited to a reduced template:
  - the reporting banks are invited to send **detailed information** on a best effort basis.
  - with the aim to provide the full template at the end of the transition period.
- Reporting **frequency** on a monthly basis with five days lag
  - When a stricter supervisory monitoring is needed, authorities will retain the capacity to increase frequency and timeliness (e.g. on a weekly basis)

- **Top 50 counterparties** at consolidated level (aggregation across all connected entities for which the parent company provides an explicit guarantee or implicit support)
  - The full matrix of G-SIBs interconnection is not required
  - Exposures to shadow banks are captured, if relevant

- **Sorting** by Derivatives (potential exposure) plus Total Issuer Risk.

- **Consolidated** data across all global business lines following the accounting consolidation scope; no intra-group exposure should be reported
I-I exposures breakdowns (vs I-A)

- No country or sector
  - Top individual credit providers and receivers
    - Concentration against single names, not aggregates
    - Collateral coverage ratios by counterparty
    - Common identifier
- No currency
- Maturity only for short term lending
- Instrument: more detailed
  - Risk based measures vs accounting values
  - To calculate potential exposures and losses (via supervisory model)
Exposures instruments

- Derivatives
  - credit, interest rate, fx, etc.
- Securities financing transactions
  - securities lending / repos
- Lending
  - of which short term
- Credit hedges
- Issuer risk
  - Equity / Fixed Income / CDS
- Settlement and credit lines
- Credit limits (on derivatives)

Metrics

- Gross and net MtM
- Collateral (received, posted in excess)
- Potential exposure
- Notional (gross post haircut for SFT)
- Large exposures
  - Accounting vs supervisory (banking group) perimeter
  - Different criteria to assess counterparties to be reported (top 50 - 10% or top 20) but same consolidation
  - Direct vs indirect exposure: CRM
  - $L_{IE}$ has more detailed instrument breakdown
  - LE has no settlement / credit lines nor credit limit
I-I funding rationale

- Collect an insight on funding risk concentrations through by data on sources of short-term funding.
- Study interconnections among banks in interbank funding markets, how funding and liquidity shocks could be transmitted between banks (also via third party providers of funds).
- Identify common vulnerabilities to maturity, to individual providers of funds and type of funding or markets.
- Initiatives are developing at national and international level to collect data on funding and liquidity.
  - The FSB will revise upcoming surveys and define a coordinated template to collect individual information from G-SIBs.
  - A more refined proposal will be issued before the approval and implementation of phase II.
funding breakdowns

- Top 50 funding providers sorted by total funding
- Provider type
  - bank, broker dealer, others
- Remaining maturity
  - 0 - 1 month, 1 - 3 months, 3 months - 1 year
- Instruments
  - ABCP, CP, Interbank, Deposits, Repo, Others
- Reporting frequency on a monthly basis with five days lag
  - supervisors option to ask more frequent data