

**FSB**

FINANCIAL  
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BOARD

# **Session 3: I-I Data templates**

## **Initial Responses to Consultation and Revised Proposals**

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# Main Issues from Consultation

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- Frequency and time lag of initial proposals: weekly frequency / 3 days lag
  - Viewed as costly by many respondents
  - Monthly frequency with longer lag preferred
  - Technical issues on funding but wider acceptance of importance
- Technical issues
  - Consolidation perimeter (full/ supervisory)
  - Aggregation rules (identifier of counterparties, materiality rules, thresholds,..)
- Implementation timeline
  - Articulation with other data requests
  - Time needed to develop funding data
- Passive data
  - Costly request to maintain
  - Relevance and value added questioned

# Main Revisions to Proposals

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- Frequency and time lag of initial proposals:
  - Monthly request with 5 days time lag
  - National authorities may maintain weekly option
  - Increase to weekly (or higher) if crisis (ad hoc request)
- Technical issues
  - Full consolidation
  - Guidelines to be provided
- Implementation timeline
  - Improve articulation with other data requests (see session 2)
  - Flexibility will be introduced: phasing-in and transition period (session 5)
- Passive data
  - Passive request dropped
  - Ad hoc request to handle specific cases