

Private Sector Press Statements and Informative Releases in response to the EDTF Report

(In addition to the G20 Communiqué and the FSB's press release¹)

Major banks

1. HSBC
<http://www.hsbc.com/news-and-insight/2012/hsbc-welcomes-edtf-report>
2. Deutsche Bank
https://www.db.com/medien/en/content/3862_4219.htm
3. Banco Santander
http://www.santander.com/csgs/Satellite/CFWCSancomQP01/en_GB/Corporate/Press-Room/Santander-News/Santander-welcomes-EDTF-report-on-enhancing-risk-disclosure.html

Banking associations

4. Institute of International Finance (IIF)
<http://www.iif.com/press/press+395.php>
5. International Banking Federation (IBFed)
<http://www.ibfed.org/news/ibfed-statement-on-the-publication-of-the-edtf-report-on-enhanced-risk-disc>
6. British Bankers' Association (BBA)
<http://www.bankfacts.org.uk/policy/article/edtf-report-on-risk-disclosures/disclosure/>

Investors and other users

7. CFA Institute
http://www.cfainstitute.org/about/press/release/Pages/11012012_75914.aspx
8. Corporate Reporting Users' Forum (CRUF)
<http://www.cruf.com/cruf-press-release-banking-oct2012.pdf>
9. Fitch Ratings
http://www.fitchratings.com/gws/en/fitchwire/fitchwirearticle/Better-Disclosure-Would?pr_id=766862

¹ The communiqué of the G20 Finance Ministers and Central Bank Governors on 5 November said “We support measures to strengthen the transparency of financial institutions and recognize the contribution of the Enhanced Disclosure Task Force.” See the FSB's welcoming press release and the EDTF report at: www.financialstabilityboard.org/press/pr_121029.pdf.

10. PGGM
https://www.pggm.nl/About_PGGM/Press/Press_releases_and_news_items/Press_releases_and_news_items/121031_PGGM_supports_international_initiative.asp
11. BlackRock
<http://www.blackrock.co.uk/content/groups/uksite/documents/literature/1111177012.pdf>
12. PIMCO
<http://www.pimco.com/EN/Insights/Pages/Shine-More-Light-Enhancing-Disclosures-Can-Help-Bank-Investors-and-Security-Prices.aspx>
13. Hermes
http://www.hermes.co.uk/Portals/8/Epidemiology_Thought_Piece_CM110690.pdf
14. Fidelity Investments
<http://www.fidelity.com/inside-fidelity/institutional-investment-management/fidelity-investments-endorses-efforts-of-financial-stability-board-enhanced-disclosure-task-force>

Standard setting bodies

15. International Accounting Standards Board (IASB)
<http://www.ifrs.org/Alerts/PressRelease/Pages/Enhanced-Disclosure-Task-Force-Report.aspx>
16. US Financial Accounting Standards Board (FASB)
http://www.fasb.org/cs/ContentServer?c=FASBContent_C&pagename=FASB%2FFASBContent_C%2FNewsPage&cid=1176160491755

Major audit firms

17. KPMG
<http://www.kpmg.com/Global/en/IssuesAndInsights/ArticlesPublications/In-the-Headlines/Documents/ITH-2012-14.pdf>
18. PwC
<http://press.pwc.com/GLOBAL/pwc-welcomes-report-by-enhanced-disclosure-task-force/s/d8b78385-0d65-4c5f-ae29-26e7d938d303>
19. Ernst & Young
http://www.ey.com/GL/en/Newsroom/News-releases/News_EY-supports-recommendations-released
20. Deloitte
http://www.deloitte.com/view/en_gx/global/c66e3080147ba310VgnVCM1000003156f70aRCRD.htm and
http://www.deloitte.com/view/en_GX/global/industries/financial-services/3ffff7c79747a310VgnVCM2000003356f70aRCRD.htm