

## Press release

Press enquiries:  
+41 76 350 8430

Press.service@bis.org

Ref no: 18/2010

23 April 2010

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### **Report on Progress in Implementing the G20 Recommendations for Strengthening Financial Stability**

The Financial Stability Board (FSB) reported today to the G20 Finance Ministers and Central Bank Governors on [Progress in Implementing the G20 Recommendations for Strengthening Financial Stability](#).

The progress report consists of two complementary parts: the first part on the policy development work at international level; and the second part describing implementation at national and regional levels by FSB member jurisdictions.

A [cover letter](#) from the FSB Chair to the G20 highlights the areas in which progress is critical this year and next to achieve credible, global regulatory reform.

#### **Notes to editors**

The reports are available on the FSB's website, [www.financialstabilityboard.org](http://www.financialstabilityboard.org).

The FSB has been established to coordinate at the international level the work of national financial authorities and international standard setting bodies and to develop and promote the implementation of effective regulatory, supervisory and other financial sector policies. It brings together national authorities responsible for financial stability in significant international financial centres, international financial institutions, sector-specific international groupings of regulators and supervisors, and committees of central bank experts.

The FSB is chaired by Mario Draghi, Governor of the Bank of Italy. Its Secretariat is located in Basel, Switzerland, and hosted by the Bank for International Settlements.

For further information on the FSB, visit the FSB website.