

FSB taskforce on legal, regulatory, and supervisory matters (LRS Taskforce)

Monday, 10 July 2023, virtual meeting 13:00 – 14:30 CEST

Agenda

1. Member introductions and goals (30 minutes / 1 min per member)

Objective: LRS Chair Carolyn Rogers (Senior Deputy Governor, Bank of Canada) will welcome members. She will then provide an opportunity for members to introduce themselves and to briefly mention their goals for contributing to the task force.

Issues for discussion:

- How do members envision contributing to the task force?

Documents:

- LRS membership list (LRS/2023/05)

2. Taskforce working procedures and terms of reference (20 minutes)

Objective: To establish a shared understanding of how the taskforce fits within the broader set of work and organisational structure of the Roadmap the taskforce's role, and on the agreed Terms of Reference (ToR).

Issues for discussion:

- Do members have any questions about the taskforce's scope or role in the broader cross-border payments Roadmap programme?

Documents:

- LRS ToR (LRS/2023/02)
- Overview of Cross-border programme and LRS ToR (LRS/2023/03REV)

3. Areas for practical input to support legal, regulatory and supervisory actions (40 minutes)

Objectives: To have an initial discussion of how the taskforce can best support the Roadmap's priorities by identifying within its broad remit the legal, regulatory and supervisory issues that, through being addressed, could have the greatest impact on achieving the targets, and the practical contributions the taskforce could make (such as through case studies or analysis of the impact of frictions or analysis of potential areas for action that could address them.)

Issues for discussion:

- Which legal, regulatory, and supervisory issues could be the taskforce's primary focus?
- What practical contributions do members believe the taskforce can make?

Documents:

- Presentation on key legal, regulatory and supervisory areas currently of interest as part of the Roadmap actions (LRS/2023/04)