

FSB Technical Workshop

Resolution planning for insurers: internal interconnectedness and funding in resolution

Tuesday 12 July 2022, 13:00 – 15:00 CET

Agenda

The virtual meeting will be held using Cisco Webex (web-based video call).

1. Internal Operational Interconnectedness in Resolution Planning (13:00 – 13:40)

Objective: To discuss industry approaches to and challenges associated with mapping and assessing internal operational interconnectedness and its impact on financial and operational continuity in resolution.

Issues for discussion:

- What elements of information required in your jurisdiction regarding the **description and mapping** of internal operational interconnectedness are the most relevant? Which further elements could support the assessment of interconnectedness? Which elements of these reporting requirements are easy to deliver, and which elements pose challenges? Are there specific challenges to the mapping and assessment of cross-border interconnections?
- What **challenges to financial and operational continuity in resolution** arise in the context of operational interconnectedness in addition to those identified in the paper? What preparatory measures could be taken to facilitate the smooth execution of resolution actions? Are there specific challenges arising from cross-border interconnections?
- With a view to the questions above, are there additional or different considerations where the insurer is part of a **conglomerate** or not?

2. Internal Financial Interconnectedness in Resolution Planning (13:40 – 14:15)

Objective: To discuss industry approaches to and challenges associated with mapping and assessing internal financial interconnectedness and its impact on continuity in resolution.

Issues for discussion:

- What elements of information required in your jurisdiction regarding the **description and mapping** of internal financial interconnectedness are the most relevant? Which further elements could support the assessment of interconnectedness? Which elements of these reporting requirements are easy to deliver, and which elements pose challenges? Are there specific challenges to mapping and assessing cross-border interconnections?
- What further consequences or **challenges to financial continuity in resolution** should be considered in the context of financial and operational interconnectedness in addition to those identified in the paper? What preparatory measures could facilitate the smooth execution of resolution actions? Are there specific challenges arising from financial cross-border interconnections?
- With a view to the questions above, are there additional or different considerations where the insurer is part of a **conglomerate** or not?

3. Funding in resolution (14:15 - 15:00)

Objective: To discuss industry approaches to and challenges in determining funding needs and mobilising internal funding sources and accessing external sources of resolution funding.

Issues for discussion:

- What **challenges to the determination of funding needs and mobilisation of internal funding** need to be addressed? What more can be done to ensure access to funding in resolution? Are there specific challenges in cross-border situations?
- Is there clarity regarding access to **other sources** of funding in resolution, such as liquidity facilities, policyholder protection schemes or standalone resolution funds, transparent and predictable in your jurisdiction? If not, what action or information would increase predictability of access? Are there specific challenges in cross-border situations?
- With a view to the questions above, are there additional or different considerations where the insurer is part of a **conglomerate** or not?