

Press release

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FSB announces new Secretary General

The Financial Stability Board (FSB) has appointed John W Schindler as the new Secretary General of the FSB.

Mr Schindler is currently Senior Associate Director at the US Federal Reserve Board's Division of Financial Stability. He has, in various senior roles, worked extensively on a broad range of financial stability issues and has been closely involved in the work of the FSB over the past couple of years.

The FSB Plenary thanked Dietrich Domanski, who is standing down as Secretary General, for his dedication and important contributions to international regulatory and macroprudential policies over the past five years.

Notes to editors

The Secretary General is appointed by the FSB Plenary under a five-year renewable contract and reports to the FSB Chair. The FSB is chaired by Klaas Knot, President of De Nederlandsche Bank. The Secretary General leads the Secretariat of the FSB, which supports the activities of the FSB, facilitates cooperation amongst members and is responsible for the smooth operation of the FSB. Details on the FSB and its governance are set out in the [FSB Charter](#) and [Articles of Association](#). The FSB Secretariat is located in Basel, Switzerland, and hosted by the Bank for International Settlements.

Mr Schindler was appointed as Secretary General through an open recruitment process that started in June 2022. The recruitment process was led by a Nominations Committee chaired by the FSB Chair Klaas Knot.

Mr Schindler has been with the Federal Reserve Board (FRB) since 2000 and is currently a Senior Associate Director in the FRB's Division of Financial Stability. In his current role, he helps set strategic direction for the division as part of the senior leadership team and served as the first chair of the FRB's Financial Stability Climate Committee. From 2015-2016, he was seconded to the FSB Secretariat. During the Global Financial Crisis, he was seconded to the U.S. Treasury Department as Chief International Economist. John also lectures at Johns Hopkins University and has published research on a variety of topics in both economic and finance journals. John holds a PhD in economics from the University of Pennsylvania.

The FSB coordinates at the international level the work of national financial authorities and international standard-setting bodies and develops and promotes the implementation of effective regulatory, supervisory, and other financial sector policies in the interest of financial

stability. It brings together national authorities responsible for financial stability in 24 countries and jurisdictions, international financial institutions, sector-specific international groupings of regulators and supervisors, and committees of central bank experts. The FSB also conducts outreach with approximately 70 other jurisdictions through its six Regional Consultative Groups.

For further information on the FSB, visit the FSB website, www.fsb.org.