

Virtual outreach on Exit strategies to support equitable recovery and address effects from COVID-19 scarring in the financial sector

Monday 12 September, 13:00 – 15:00 CEST

Agenda¹

This virtual event will be chaired by Dietrich Domanski, Secretary-General of the FSB.

- Welcome and introduction of the interim FSB report (13:00-13:10)
- Panel 1: Scarring effects and risks for financial stability (13:10-14:00)

Panellists

- Margarita Delgado (Bank of Spain)
- Fundi Tshazibana (South African Reserve Bank)
- Jean Pesme (World Bank)
- Elena Carletti (Bocconi University; Unicredit)

Issues for discussion

1. How do you view the potential impacts of authorities' exit from COVID-19 support measures on equitable recovery and remaining challenges for financial stability from potential scarring effects, particularly in emerging markets and developing economies (EMDEs)? Do you agree with the conclusions of the FSB interim report?
2. How have the effects from the Russian invasion of Ukraine and the changed global macroeconomic outlook altered the financial stability issues related to scarring effects from COVID-19 going forward?

¹ Times for each agenda item are indicative.

■ Panel 2: The role of the financial sector in supporting equitable recovery (14:00-14:50)

Panellists

- Rajib Das (Reserve Bank of India)
- Marina Moretti (International Monetary Fund)
- Valerie Herzberg (Bundesbank)
- Nicolas Veron (Bruegel; Peterson Institute for International Economics)
- Fabiano Schivardi (Luiss University)

Issues for discussion

1. Do existing (e.g. asset quality) indicators used by firms or authorities accurately capture the underlying risks and vulnerabilities? What data would be useful for informing policy for targeting, narrowing down and phasing out of support measures?
2. In which (other) ways can financial institutions globally support equitable recovery, in particular in EMDEs? Which policy considerations may be relevant for authorities in this context?

■ Closing remarks (14:50-15:00)