

Overview of the Reported Implementation Status 2021

G20/FSB Recommendations (2021)	Argentina	Australia	Brazil	Canada	China	France	Germany	Hong Kong SAR	India	Indonesia	Italy	Japan	Korea	Mexico	Netherlands	Russia	Saudi Arabia	Singapore	South Africa	Spain	Switzerland	Turkey	United Kingdom	United States	European Union
I. Hedge Funds																									
1 Registration Appropriate Disclosures and oversight of hedge funds																									
2 Establishment of international information sharing framework	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
3 Enhancing counterparty risk management																									
II. Securitisation																									
4 Strengthening of regulatory and capital framework for mono lines																									
5 Strengthening of supervisory requirements or best practices for investment in structured products	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
6 Enhanced disclosure of securitised products	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
III. Enhancing Supervision																									
7 Consistent consolidated supervision and regulation of SIFs	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
8 Establishing supervisory colleges and conducting risk assessments																									
9 Supervisory exchange of information and coordination	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
10 Strengthening resources and effective supervision	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
IV. Building and implementing macroprudential frameworks and tools																									
11 Establishing regulatory framework for macro-prudential oversight	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
12 Enhancing system wide- monitoring and the use of macro-prudential instruments	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
V. Improving oversight of credit rating agencies (CRAs)																									
13 Enhancing regulation of CRAs																									
14 Reducing the reliance on ratings	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
VI. Enhancing and aligning accounting standards																									
15 Consistent application of high-quality accounting standards	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
VII. Enhancing risk management																									
16 Enhancing guidance to strengthen banks' risk management practices	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
17 Enhanced disclosures by financial institutions	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
VIII. Strengthening deposit insurance																									
18 Strengthening of national deposit insurance arrangements	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
IX. Safeguarding the integrity and efficiency of financial markets																									
19 Enhancing market integrity and efficiency	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
20 Regulation and supervision of commodity markets	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■
21 Reform of financial benchmarks																									
X. Enhancing financial consumer protection																									
22 Enhancing consumer protection	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■	■

Legend: ■ Implementation completed ■ Implementation ongoing ■ Not applicable. Status as of end September 2021, based on self-reported progress by member jurisdictions in IMN 2021 Survey. Due to its nature, the table does not allow straightforward comparisons between jurisdictions. Certain recommendations were not included in the 2021 survey because they were previously reported to be complete by all jurisdictions (recommendations 1, 3, 4, 8 and 13) or are being monitored separately (recommendation 21). The reforms reported as completed does not mean that no further policy steps (or follow-up supervisory work) are anticipated in that area.