

In re: Financial Stability Board - Cyber Lexicon – comment:

FirstRand is supportive of the Cyber Lexicon and does not have comments on the criteria nor substantial comments on the terms, apart from the below:

	Term	FirstRand comment
1	Access Control	<i>Means to ensure that access to assets is authorised and restricted based on business and security requirements.</i> Should 'restriction' be included here? Is restriction not a function of role and privilege?
2	Asset	<i>Something of either tangible or intangible value that is worth protecting, including people, information, infrastructure, finances and reputation.</i> Clarity is required on the definition of 'infrastructure'. Does it include hardware (Servers, Mainframe, routers, switches, network cabling, desktops/laptops. What about applications, software, code etc? Suggest infrastructure be defined.
3	Cyber Risk	<i>The combination of the probability of cyber events occurring and their consequences.</i> Should the word 'events' not be replaced with 'incidents'
4	General	As governments start issuing directives or regulation on the use of cloud services, perhaps the terms can be expanded to include cloud specific terminology, in line with terminology adopted by ISACA and NIST.

Kind regards

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