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Methodology for preparing the answers of the European Financial Congress¹

The answers were prepared in three stages:

Stage 1

A group of experts including more than 80 specialists were invited to participate in the survey. They received the executive summary of the project and the consultation questions including summaries of the key parts of the FSB consultative document (all in Polish). The experts were guaranteed anonymity.

Stage 2

The Gdańsk Institute for Market Economics² received 31 opinions (from individual experts, expert groups and institutions). All the responses were collected, anonymised and presented to the experts who took an active part in the consultations. The experts were asked to mark in the other consultation participants' opinions the passages that should be included in the final position as well as the passages they did not agree with. Experts could also adjust their positions under the influence of arguments by other experts that they had not known previously.

Responses were obtained from experts representing:

- regulatory bodies central bank, financial supervision authority, resolution authority, deposit guarantee scheme,
- commercial banks,
- consulting firms,
- the academia.

Stage 3

On the basis of the responses received, Leszek Pawłowicz and Marcin Borsuk, the survey project coordinators from the European Financial Congress prepared the final version of the European Financial Congress's answers.

Leszek Pawłowicz Coordinator of the European Financial Congress Vice-President of the Gdańsk Institute for Market Economics

¹ European Financial Congress (EFC – www.efcongress.com). The purpose of the regular debates held within the EFC is to ensure the financial security of the European Union and Poland.

² Instytut Badań nad Gospodarką Rynkową (IBnGR) – the first independent think tank in Central and Eastern Europe, founded in 1989 by a group of economists associated with the democratic opposition and the "Solidarity" movement.