

4 September 2023

BY EMAIL; [fsb@fsb.org](mailto:fsb@fsb.org) - Subject: Revised OEF Recommendations

## Re: Revised OEF Recommendations

On behalf of the Asset Management Group (“**AAMG**”) of Asia Securities Industry & Financial Markets Association (“**ASIFMA**”)<sup>1</sup>, we would like to thank you for the opportunity to comment on FSB’s July 5, 2023 Consultation Report on “Addressing Structural Vulnerabilities from Liquidity Mismatch in Open-Ended Funds – Revisions to the FSB’s 2017 Policy Recommendations” (the “**Revised OEF Recommendations**”).

To avoid duplication as we share many of the same members as the Asset Management Group (“**SIFMA AMG**”) of the Securities Industry & Financial Markets Association (“**SIFMA**”), AAMG would like to express our agreement with the views and comments expressed by SIFMA and SIFMA AMG in their [response](#) to the Revised OEF Recommendations submitted to you on August 31, 2023.

Please contact me at [eshen@asifma.org](mailto:eshen@asifma.org) or +852 2531 6570 if you have any questions.

Kind regards,



Eugenie Shen  
Managing Director & Head of Asset Management Group  
ASIFMA

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<sup>1</sup> [ASIFMA](#) is an independent, regional trade association with over 165 member firms comprising a diverse range of leading financial institutions from both the buy and sell side, including banks, asset managers, professional and consulting firms, and market infrastructure service providers. Together, we harness the shared interests of the financial industry to promote the development of liquid, deep and broad capital markets in Asia. ASIFMA advocates stable, innovative and competitive Asian capital markets that are necessary to support the region’s economic growth. We drive consensus, advocate solutions and effect change around key issues through the collective strength and clarity of one industry voice. Our many initiatives include consultations with regulators and exchanges, development of uniform industry standards, advocacy for enhanced markets through policy papers, and lowering the cost of doing business in the region. Through the [GFMA](#) alliance with [SIFMA](#) in the US and [AFME](#) in Europe, ASIFMA provides insights on global best practice and standards to benefit the region.

## DEVELOPING ASIAN CAPITAL MARKETS