

Press release

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Financial Stability Board publishes information on national implementation of G20 recommendations

The Financial Stability Board (FSB) published today the national responses from its members to an FSB survey designed to monitor the implementation of the G20's recommendations for strengthening financial stability. The survey was conducted by the FSB Implementation Monitoring Network in September 2010 and the responses were summarised in the FSB progress report on implementation, that was submitted to the G20 Seoul Summit in November 2010. Most responses are thus as of late 2010, but some contain more recent updates.

Mario Draghi, Chairman of the FSB, in announcing the publication of the survey results, said: "The survey is a vital monitoring tool for the FSB in strengthening financial stability and maintaining an international level playing field. It provides a comprehensive view of the state of progress in each national jurisdiction in implementing the G20 recommendations. Internationally agreed policies are only effective if fully and consistently implemented, and I welcome FSB members' willingness through this survey to publish in detail the actions they are taking."

The FSB Implementation Monitoring Network will conduct a further survey and publish the results at around the time of the G20 Summit in November 2011. Masamichi Kono, Chairman of the FSB Implementation Monitoring Network, said: "The Network performs an essential ongoing function of monitoring and encouraging progress in implementation by FSB members. Through its publication of the national survey responses, the FSB intends to inform market participants and the public in more detail about the reforms taking place in FSB member jurisdictions."

Notes to editors

The national responses to the survey are available on the [FSB's website](#). The FSB's earlier report to the G20 Seoul Summit, "[Progress in the implementation of the G20 recommendations for strengthening financial stability](#)" is also available on the website.

The FSB has been established to coordinate at the international level the work of national financial authorities and international standard setting bodies and to develop and promote the implementation of effective regulatory, supervisory and other financial sector policies in the interest of financial stability. It brings together national authorities responsible for financial stability in 24 countries and jurisdictions, international financial institutions, sector-specific international groupings of regulators and supervisors, and committees of central bank experts.

The FSB is chaired by Mario Draghi, Governor of the Bank of Italy. Its Secretariat is located in Basel, Switzerland, and hosted by the Bank for International Settlements. The FSB Implementation Monitoring Network is chaired by Masamichi Kono, Vice Commissioner for International Affairs, Financial Services Agency of Japan.

For further information on the FSB, visit the FSB website, www.financialstabilityboard.org.