

## **SENIOR SUPERVISORS GROUP**

### **MISSION STATEMENT**

The SSG comparative advantage and appropriate focus is on investigating actual market practices at major, internationally active financial services firms to understand the "state of the art" in risk management in specific businesses across jurisdictions and the industry. Developing this perspective would help to ensure that relevant supervisors have a clear sense of what firms outside their jurisdiction are doing and what is currently possible or feasible. It would also enable the SSG to educate the industry and the supervisory community about where leading practice is going and how supervisors can work to support / guide industry efforts in that direction – or away from that direction if it seems wrong. The SSG's role is not to write new rules or issue new supervisory expectations for firms, but to develop information in a structured, informative and timely way to be used by standard setters both internationally and within individual countries.