

Press release

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Financial Stability Forum chairman supports the G20 call to broaden the FSF's membership

Mario Draghi, Chairman of the Financial Stability Forum (FSF), made the following statement today:

"The [communiqué](#) of G20 Finance Ministers and Central Bank Governors issued in São Paulo on Sunday noted: 'In response to the challenges presented by the global financial situation, and recognizing the global nature of financial markets, we believe that the FSF must expand to a broader membership of emerging economies.'

We strongly support the call to broaden the FSF's membership to include key emerging market economies and will be working to rapidly achieve that objective."

About the FSF:

The FSF comprises national financial authorities (central banks, supervisory authorities and finance ministries) from the G7 countries, Australia, Hong Kong, Netherlands, Singapore and Switzerland, as well as international financial institutions, international regulatory and supervisory groupings, committees of central bank experts and the European Central Bank. It was established by the G7 finance ministers and central bank governors in 1999 to promote international financial stability through enhanced information exchange and international cooperation in financial market supervision and surveillance. The FSF is chaired by Mario Draghi, Governor of the Bank of Italy. The FSF Secretariat is based at the Bank for International Settlements in Basel, Switzerland.

For further information on the FSF, its membership and other publications, visit the FSF website at www.fsforum.org.