

## Press release

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### FSB announces new Secretary General

At its meeting in Berlin today the Financial Stability Board (FSB) appointed Dietrich Domanski as the new Secretary General of the FSB.

Mr. Domanski is currently Deputy Head of the Monetary and Economic Department and Head of Economic Analysis at the Bank for International Settlements (BIS), and has held previous positions in the Bundesbank and as an adviser at the International Monetary Fund (IMF).

The FSB Plenary thanked Svein Andresen for his extraordinary dedication and remarkable contributions to international regulatory and macroprudential policies for nearly two decades as Secretary General of the FSB and its predecessor the Financial Stability Forum.

#### **Notes to editors**

The Secretary General is appointed by the FSB Plenary under a five-year renewable contract and reports to the FSB Chair. The Secretary General leads the Secretariat of the FSB, which supports the activities of the FSB, facilitates cooperation amongst members and is responsible for the smooth operation of the FSB. Details on the FSB and its governance are set out in the [FSB Charter](#) and [Articles of Association](#).

Mr. Domanski was appointed as Secretary General through an open recruitment process that started in July 2017. He will take up the role in January 2018. The recruitment process was led by a Nominations Committee chaired by Jens Weidmann, President of the Deutsche Bundesbank.

Dietrich Domanski is currently Deputy Head of the Monetary and Economic Department and Head of Economic Analysis at the BIS. He coordinates the BIS's cooperative activities and prepares the regular meetings of central bank Governors and oversees analytical work on a wide range of financial stability issues.

Mr Domanski joined the BIS in 2000 and has held various senior positions in the Monetary and Economic Department, including Head of Secretariat for the Committee on the Global Financial System and the Markets Committee during the financial crisis. Before joining the BIS, Mr Domanski headed the capital markets group in the Economics Department of the Deutsche Bundesbank. He also worked as IMF Advisor to Bank Indonesia during the Asian crisis.

The FSB has been established to coordinate at the international level the work of national financial authorities and international standard-setting bodies and to develop and promote the implementation of effective regulatory, supervisory and other financial sector policies in the interest of financial stability. It brings together national authorities responsible for financial

stability in 24 countries and jurisdictions, international financial institutions, sector-specific international groupings of regulators and supervisors, and committees of central bank experts. The FSB also conducts outreach with 65 other jurisdictions through its six Regional Consultative Groups.

The FSB is chaired by Mark Carney, Governor of the Bank of England. Its Secretariat is located in Basel, Switzerland, and hosted by the Bank for International Settlements.

For further information on the FSB, visit the FSB website, [www.fsb.org](http://www.fsb.org).