

Press release

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Reappointment of Chairman of the Financial Stability Board

The Financial Stability Board (FSB) this week reappointed Mark Carney as its Chairman, for a second term of three years.

Mr Carney is Governor of the Bank of England. He was first appointed as Chairman of the FSB on 4 November 2011, succeeding Mario Draghi in this capacity. His second term began on 4 November 2014.

The term of an FSB Chair is three years, renewable once.

Notes to editors

View Mark Carney's [biography](#)

Mr. Carney will hold a press briefing in Basel next Monday, 10 November in Basel to outline the latest progress in the global financial reform programme ahead of the Brisbane G20 Summit. Information for journalists interested in attending the briefing is available [here](#).

The FSB has been established to coordinate at the international level the work of national financial authorities and international standard setting bodies and to develop and promote the implementation of effective regulatory, supervisory and other financial sector policies in the interest of financial stability. It brings together national authorities responsible for financial stability in 24 countries and jurisdictions, international financial institutions, sector-specific international groupings of regulators and supervisors, and committees of central bank experts. The FSB also conducts outreach with 65 other jurisdictions through its six regional consultative groups.

The FSB Secretariat is located in Basel, Switzerland, and hosted by the Bank for International Settlements.

For latest news about the FSB, visit the FSB website, www.financialstabilityboard.org.